Defiance College 3 YR Student Loan Default Rates			
FY Year	Default Rate	Number in Default	Number in Repayment
2017	10.4%	28	267
2016	7.9%	29	365
2015	10.8%	41	379

## **Defiance College Student Loan Default Rates**

## National Default Rate Trends\*

For public institutions, the rate fell from 10.3% in FY 2015 to 9.6% in FY 2016, a 6.8% decrease from the FY 2015 rate. Public schools include 1,659 of the total number of postsecondary institutions, or approximately 27%. Public schools represent 2,467,803 of the total number of borrowers who entered repayment in FY 2016, or approximately 54%.

For private institutions, the rate fell from 7.1% in FY 2015 to 6.6% in FY 2016, a 7.0% decrease from the FY 2015 rate. Private schools include 1,726 of the total number of postsecondary institutions, or approximately 28%. Private schools represent 1,069,593 of the total number of borrowers who entered repayment in FY 2016, or approximately 24%.

For proprietary institutions, the rate fell from 15.6% in FY 2015 to 15.2% in FY 2016, a 2.6% decrease from the FY 2015 rate. Proprietary schools include 2,353 of the total number of institutions, or approximately 38%. Proprietary schools represent 985,335 of the total number of borrowers who entered repayment in FY 2016, or approximately 22%.

Additionally, 392 foreign institutions, which make up approximately 6% of the total number of institutions, saw their CDR decrease by 3.2% from FY 2015 to FY 2016.

The Department's default management <u>website</u> provides information about the national student loan default rate, as well as rates for individual schools, states, types of postsecondary institutions, and other details.

\*https://www.ed.gov/news/press-releases/national-federal-student-loan-cohort-default-rate-continues-decline